

Job (in NC) Entry Level	Mac Donalds	Teacher (2 Mac D's)	Engineer (2 Teachers)	Doctor (2 Dr. Assist.)	Simple Lifestyle	Simple	Lifestyle
Annual Household Salary	14,500	30,000	60,000	150,000	30,000	60,000	150,000
Vacation?	No/Unpaid	Lots	2 weeks	varies			
Healthcare Benefits?	No	Free	Free	Free			
Monthly INCOME							
Monthly Wages - After Taxes	900	2,000	5,000	9,500	2,000	5,000	9,500
Other - 2nd Job	200	400			0		
Other (WIC)	100						
Income totals (month)	1,200	2,400	5,000	9,500	2,000	5,000	9,500
Monthly EXPENSES	(single income)	(single income)	(w/family)	(w/family)	(w/family)	(w/family)	(w/family)
Home							
Mortgage/rent	\$400	900	1200	2,000	900	900	900
Water	50	60	75	125	50	60	60
Power	120	180	200	300	100	125	150
Home telephone				40			
Cellular telephone	30	75	120	200	25	100	100
Home repairs		25	100	200	10	10	10
Home improvement		0	50	300	10	10	10
Home security			30	100			
Property Tax		100	120	200	100	100	100
Insurance		100	120	300	100	100	100
Groceries	150	150	500	900	100	200	250
Child care (1 child)[private school]			400	400			
Dry cleaning/Laundry	25			50			50
Dining out	0	0	100	400	0	20	50
Housecleaning				50			
Pet expenses-food,vet,groome	50	0	0	100	0	0	0
Transportation							
Car Payment(s)	walk/bike	250	900	1800	Bike	400	800
Gas/fuel	0	50	125	150		100	100
Insurance	0	75	100	250		70	100
Repairs	0	25	50	100		15	25
Car wash/detailing services	0		50	100			
Public transportation	20						
Entertainment							
Cable TV	No		75	150	Rabbit Ears	Rabbit Ears	Rabbit Ears
Video/DVD rentals/Netflix	No	9	9		0	0	0
Internet	Café	60	75	75	0	0	0
Night Out	No	No	100	200	0	0	0
Personal							
Health club dues	10	10	50	80	10	20	20
Health Insurance(copays)	Medicaid	20	30	40	10	20	20
Clothing	20	25	50	100		20	20
Gifts	20	25	100	200	25	50	50
Salon/barber	10	10	50	100	5	20	20
Books			25	30			
Music (CDs, etc.)			20	20			
Total Expenses	\$905	\$2,149	\$4,824	\$9,060	\$1,445	\$2,340	\$2,935
Extra (Savings)	\$295	\$251	\$176	\$440	\$555	\$2,660	\$6,565
Savings per year	\$3,540	\$3,012	\$2,112	\$5,280	\$6,660	\$31,920	\$78,780
Savings per 5 years	\$17,700	\$15,060	\$10,560	\$26,400	\$33,300	\$159,600	\$393,900
Savings per 10 years	\$35,400	\$30,120	\$21,120	\$52,800	\$66,600	\$319,200	\$787,800
BOTTOM LINE In less than 5 years, you can own a home, with no mortgage or rent + have collateral to start building credit							
Then, with no rent That money starts to Sky Rocket! So live simple and live well. Don't be a slave to your "STUFF".							